

WC032 Overstrand - Monthly Budget Statement Summary - 2011 Q1

Description	2009/10	Budget Year 2010/11							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	–	129,723	–	10,848	33,388	32,431	957	3%	129,723
Service charges	–	361,580	–	29,044	84,125	90,395	(6,270)	-7%	361,580
Investment revenue	–	6,736	–	393	1,153	1,684	(531)	-32%	6,736
Transfers recognised - operational	–	69,154	–	156	11,435	17,288	(5,853)	-34%	69,154
Other own revenue	–	24,738	–	2,382	6,004	6,184	(181)	-3%	24,738
Total Revenue (excluding capital transfers and contributions)	–	591,930	–	42,823	136,105	147,983	(11,877)	-8%	591,930
Employee costs	–	180,903	–	12,364	37,735	45,226	(7,490)	-17%	180,903
Remuneration of Councillors	–	5,258	–	364	1,155	1,314	(160)	-12%	5,258
Depreciation & asset impairment	–	120,551	–	10,046	30,138	30,138	0	0%	120,551
Finance charges	–	28,045	–	–	–	7,011	(7,011)	-100%	28,045
Materials and bulk purchases	–	103,276	–	17,737	33,009	25,819	7,190	28%	103,276
Transfers and grants	–	20,000	–	1,875	5,140	5,000	140		20,000
Other expenditure	–	249,971	–	14,856	41,323	62,493	(21,170)	-34%	249,971
Total Expenditure	–	708,005	–	57,242	148,499	177,001	(28,502)	-16%	708,005
Surplus/(Deficit)	–	(116,075)	–	(14,419)	(12,394)	(29,019)	16,625	-57%	(116,075)
Transfers recognised - capital	–	32,334	–	251	251	8,083	(7,832)	-97%	32,334
Contributions & Contributed assets	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	–	(83,741)	–	(14,168)	(12,142)	(20,935)	8,793	-42%	(83,741)
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	–	(83,741)	–	(14,168)	(12,142)	(20,935)	8,793	-42%	(83,741)
Capital expenditure & funds sources									
Capital expenditure	–	161,809	–	4,564	8,766	40,452	(31,686)	-78%	161,809
Capital transfers recognised	–	26,004	–	528	820	6,501	(5,681)	-87%	26,004
Public contributions & donations	–	–	–	–	–	–	–		–
Borrowing	–	97,660	–	2,379	6,246	24,415	(18,169)	-74%	97,660
Internally generated funds	–	38,145	–	1,657	1,700	9,536	(7,836)	-82%	38,145
Total sources of capital funds	–	161,809	–	4,564	8,766	40,452	(31,686)	-78%	161,809
Financial position									
Total current assets	–	112,251	–		139,015				112,251
Total non current assets	–	2,897,637	–		3,018,396				2,897,637

